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La Joya Project - Peru

Silver Discovery in the Land of Giants

Corporate Presentation
October 2025



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Historical exploration information contained in this Presentation has been obtained from publicly available third-party sources and Chakana has not verified any such information. Technical information in this Presentation has been approved by David Kelley, a director of Chakana, and a Qualified Person as defined by NI 43-101 – Standards of Disclosure for Mineral Projects.

Disclosure in this presentation relating to the definition of an initial inferred resource is qualified by the fact that the potential quantity and grade of any such inferred resource is conceptual in nature and that at this time there is insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated.

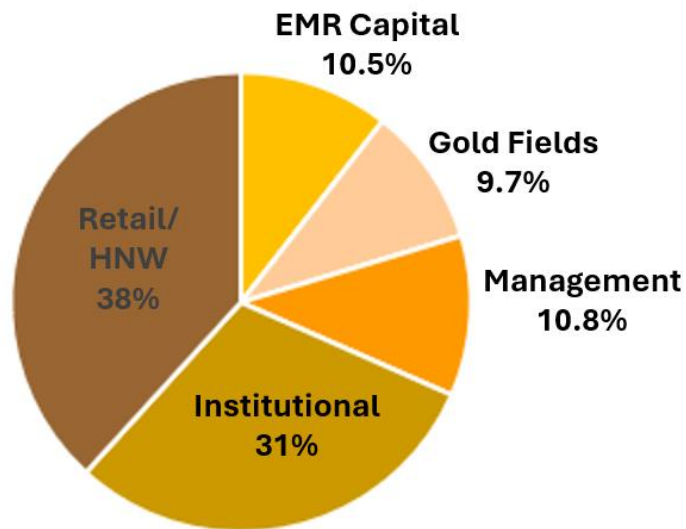
- ◆ Tier 1 upside potential tested in 2024
 - La Joya high-sulfidation epithermal system
 - **New discovery** 4.5m 323.6 g/t Ag and 0.25 g/t Au including 0.75m 1,005 g/t Ag and 0.45 g/t Au
 - Huge MEGA-GOLD porphyry target with Cu-Au-Mo potential
 - Two discrete targets defined
- ◆ 2025 project and exploration plan
 - Detailed mapping and targeting at La Joya HSE prospect
 - 2,000m drill program testing
 - **La Joya follow-up**
 - Final permitting for Compañero breccia complex
- ◆ Located in Ancash
 - Peru's most favorable mining province

La Joya
Residual Silica - 0.75m with 1,005 g Silver
0.45 g Gold from 60.5m depth



INVESTOR SNAPSHOT

SHARE STRUCTURE



Historic Chart for Cdn:P
Mon Oct 6 2025 Op=0
Cdn:PERU



October 6, 2025

Shares Outstanding	47,087,487
Warrants	23,303,254
Options	595,000
Fully Diluted	71,505,241
Market Cap (Oct 6, '25)	CDN\$7.3M
Share Price (Oct 6, '25)	CDN \$0.155
Daily Vol.	~24,000

values are approximate based on current information

Notable Investors: EMR Capital, Gold Fields, US Global, Sprott Asset Management, Osisko Development

EXPERIENCED BOARD & MANAGEMENT



Directors



Douglas Silver
Chairman & Director

M.Sc Economic Geology, 40+ years in the industry. Senior roles with Anaconda, Bond International Gold, Balfour Holdings, co-founded **International Royalty Corporation**. Portfolio manager for Red Kite Management and for **Orion Resources Partners**. Elected to the US and Canada Mining Hall of Fame and founded the Denver Gold Group.



John Black
Director

M.Sc Economic Geology, P.Geo, 35+ years international exploration experience with Kennecott, Rio Tinto, WMC, founding president/CEO of **Antares Minerals**. Currently CEO of **Regulus Resources** and **Aldebaran Resources**.



David Kelley *CEO, President & Director*

M.Sc Economic Geology, P. Geo, 35+ years international exploration experience; 22 years with majors - **BHP, WMC, Newmont, MMG**. Discoveries in Mongolia, French Guiana, Nunavut, Peru.

Darren Divine
Director

Provides corporate finance advisory services to private & public companies, active member of the TSX Venture Exchange's Local Advisory Committee.

Management

Xavier Wenzel,
CPA, CFO

CPA with 20+ years experience in accounting, auditing and executive roles in public and private companies; bi-lingual in Spanish and English.

Mario Chirinos,
General Manager, Peru

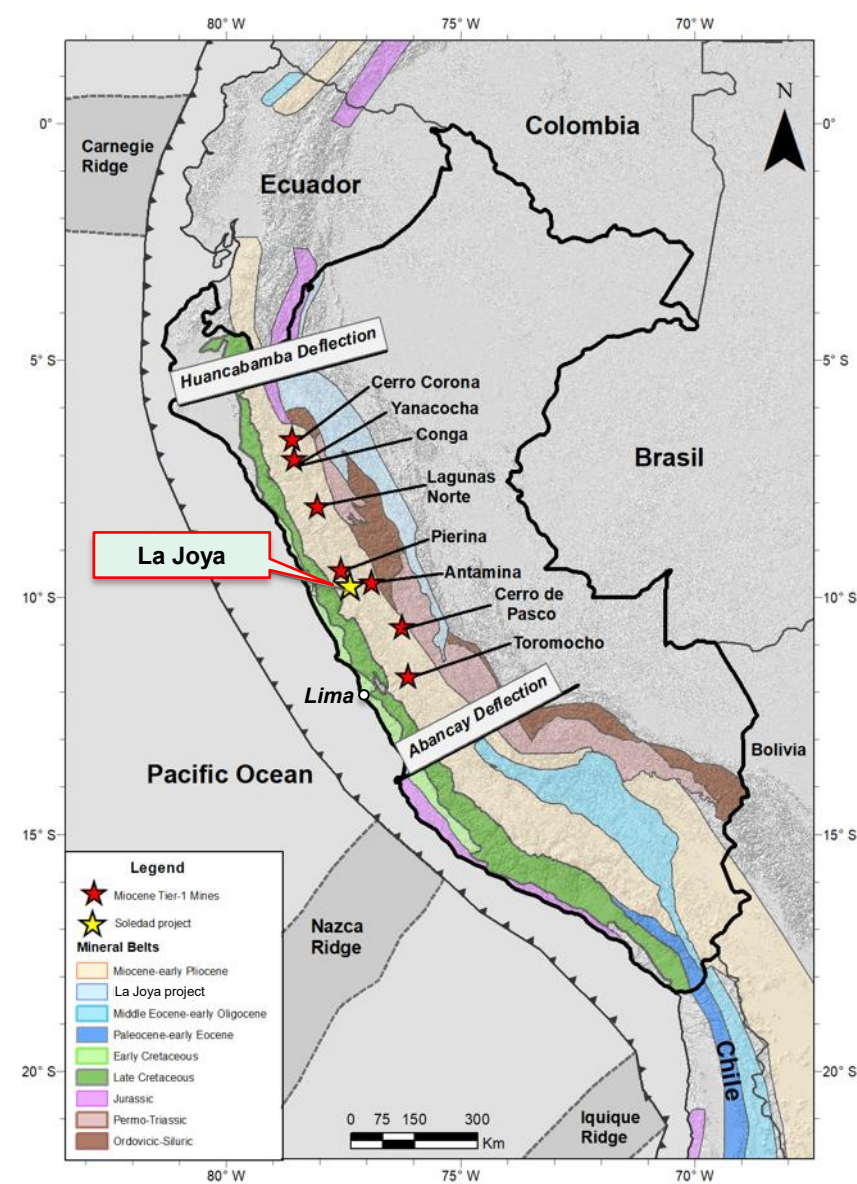
Lawyer with 15 years experience advising national and international mining companies operating in Peru. Senior Associate with Dentons Gallo, Barrios, Pickmann in Lima, specializing in mining law, mergers, acquisitions, and mining related permitting.

MINING IN PERU

LOCATION

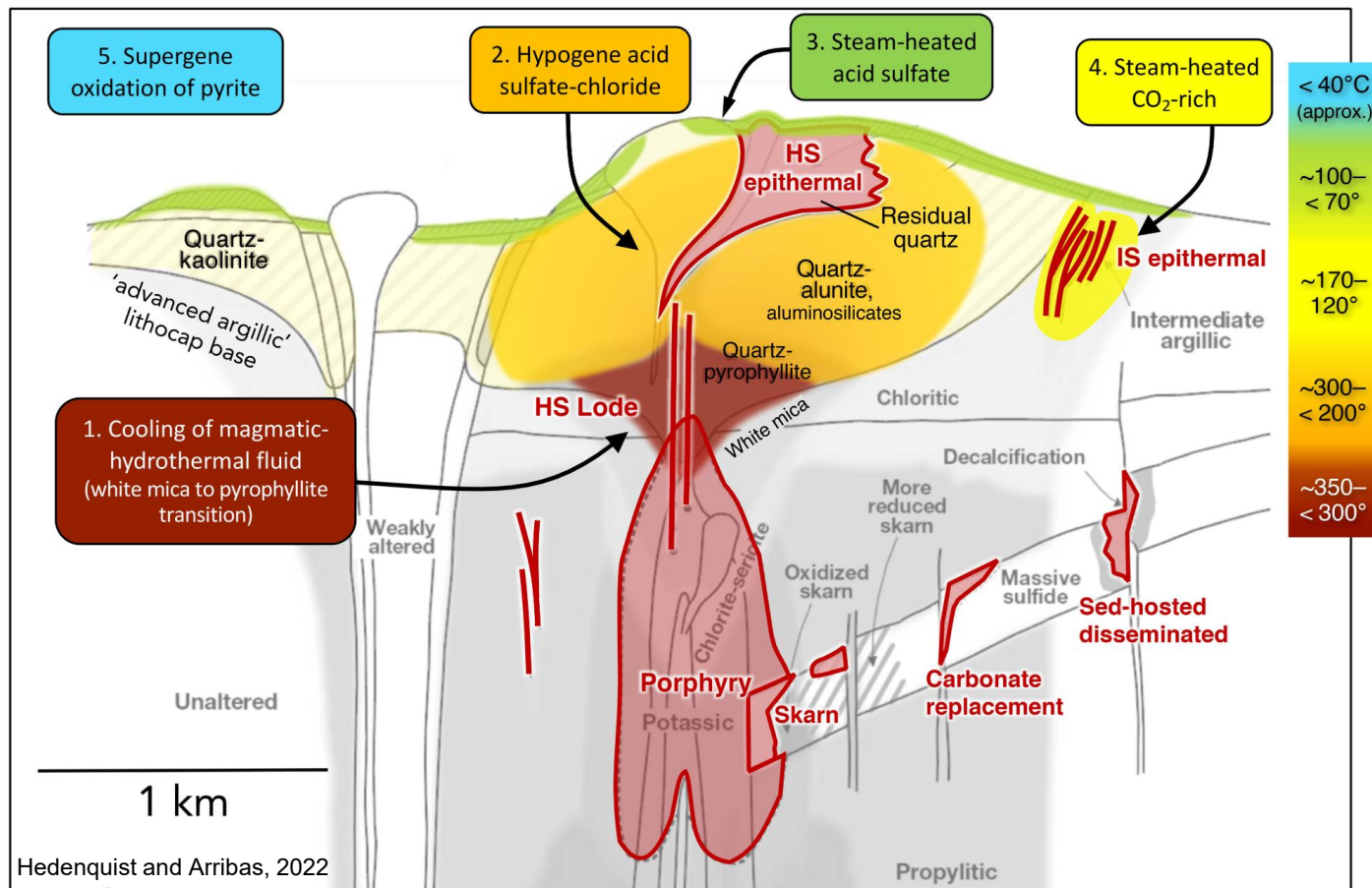
Ancash – *Premiere Mining Province*

- ◆ 30 km S of Barrick's Pierina Gold mine; 60 km WSW Teck's Antamina mine
- ◆ Cordillera Negra within Peru's highly mineralized Miocene copper-gold belt
- ◆ Aija-Ticapampa mining district: 4 active mines, 2 processing plants
- ◆ Excellent infrastructure
 - Reasonable elevation: 3800-4600m
 - Grid power (35% renewable) and plentiful water
- ◆ Engaged communities with long-term involvement in mining





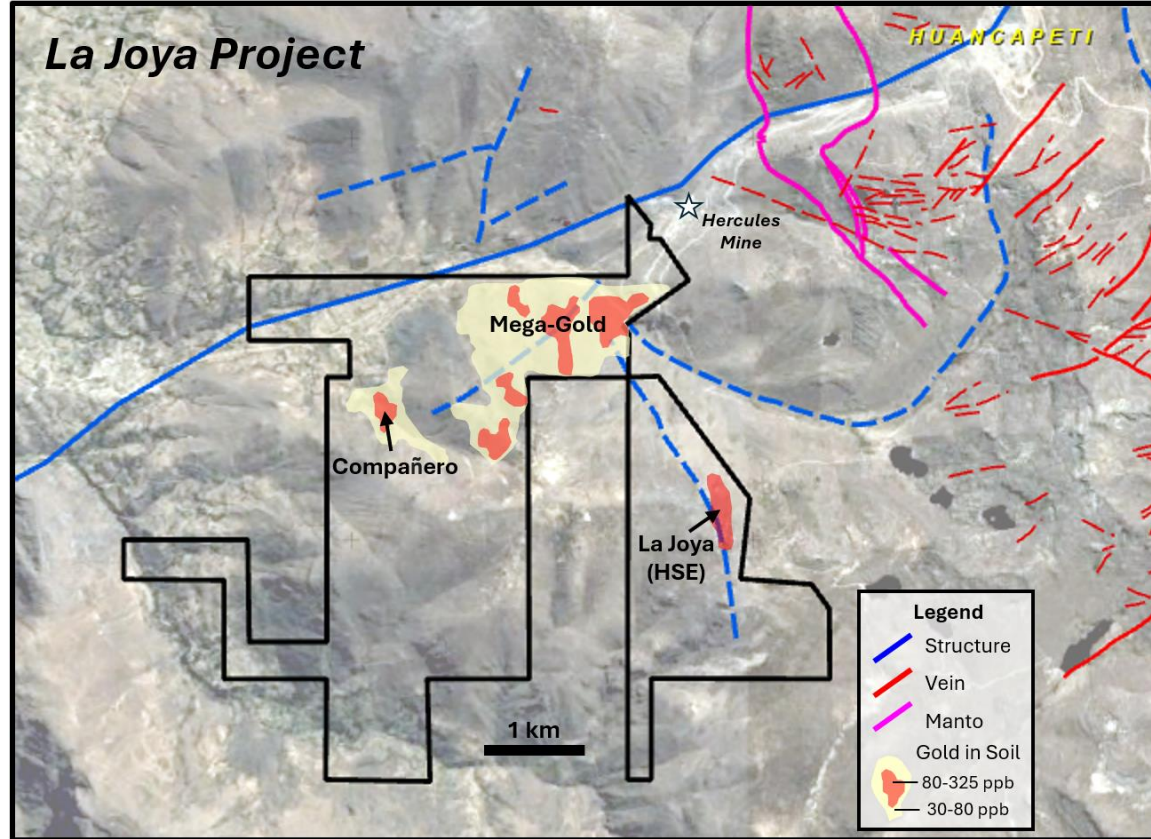
PORPHYRY AND RELATED DEPOSITS



AIJA-TICAPAMPA DISTRICT

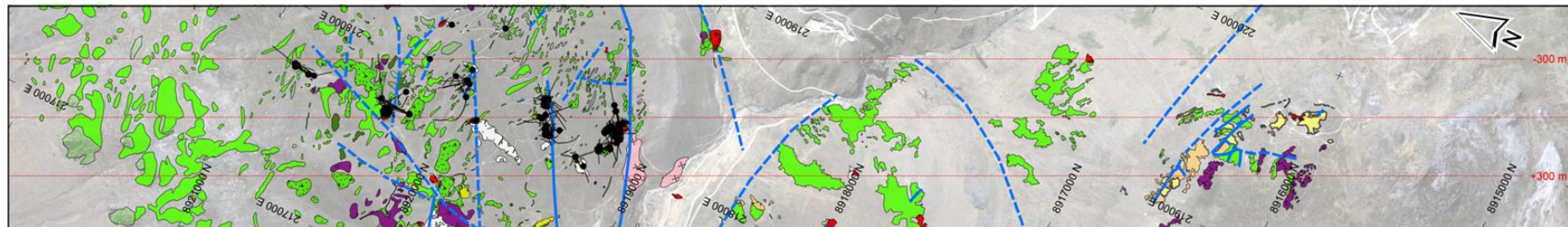
Active mining district with

- 4 mines and 2 concentrate plants
- 150 km² district footprint
- Grid power, improved roads, water
- Supportive communities, local skilled labor
- Major mine services center nearby at Huaraz





Plan



NNW

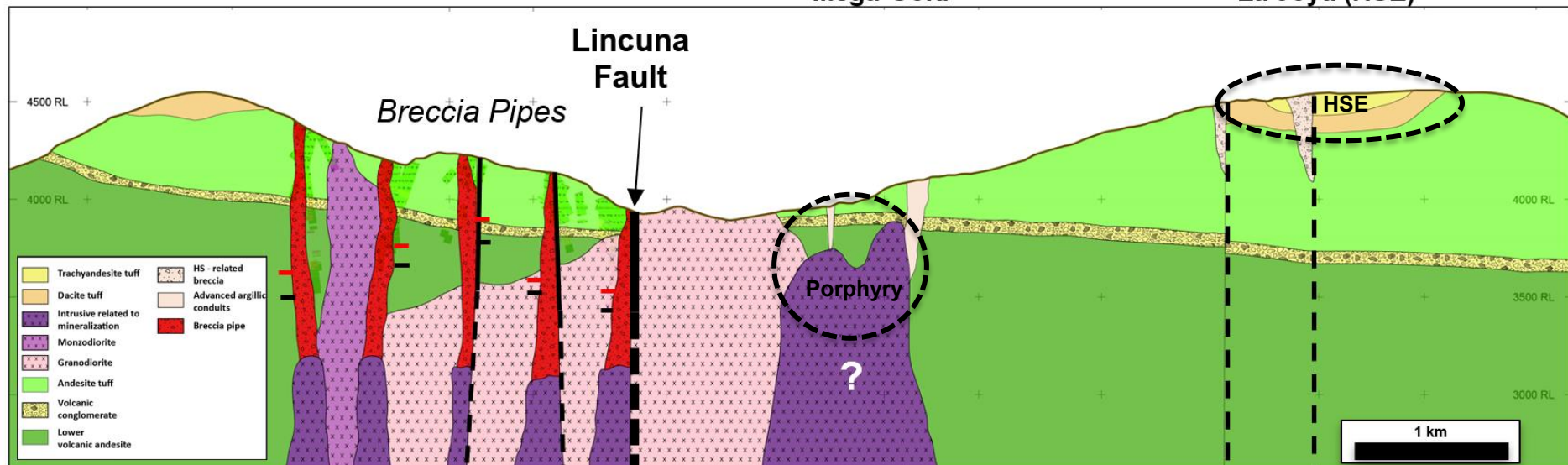
View Looking ENE

SSE

← Mega-Gold →

La Joya (HSE)

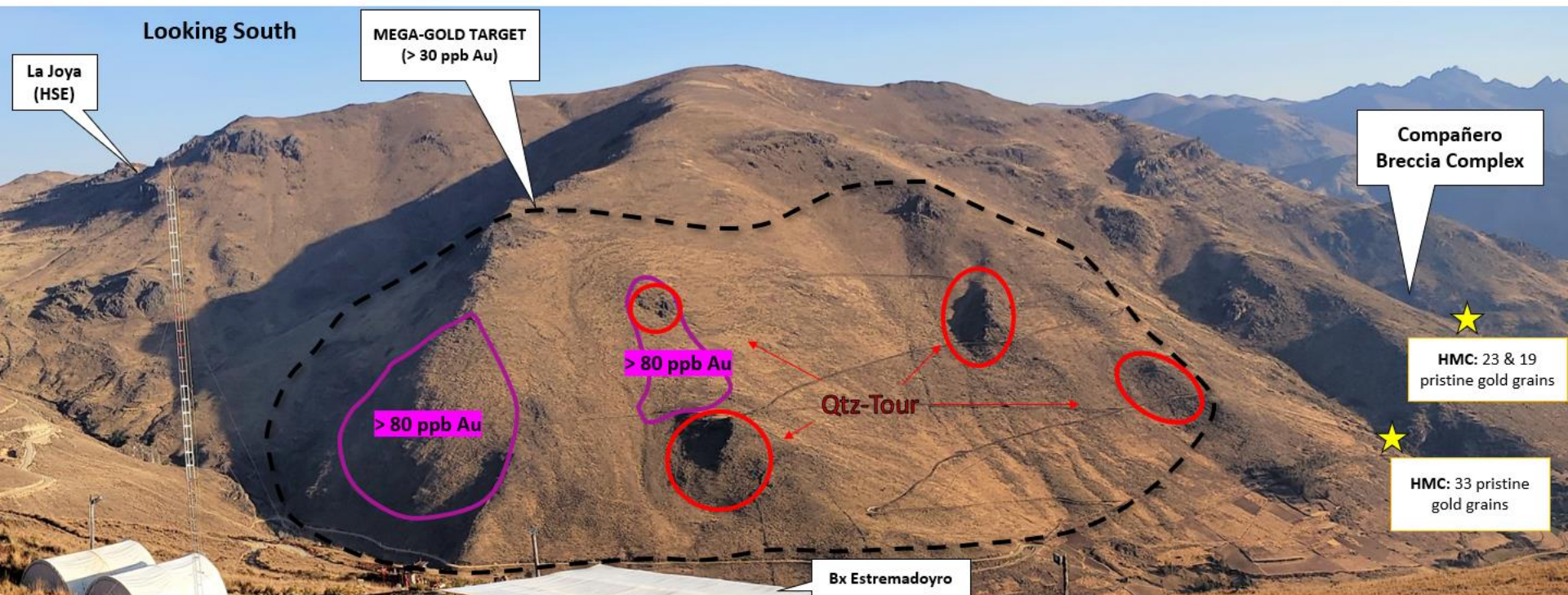
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LA JOYA PROJECT EXPLORATION

Conspicuous quartz-white mica alteration overprinted
by advanced argillic alteration

Tourmaline-quartz-white mica alteration (strong hematite zones)



500 m

- Originally staked by David Lowell before Pierena discovery
- RTZ drilled porphyry target in 1996 – low grade porphyry
- Buenaventura drilled La Joya - 18.2 m @ 227.03 g/t Ag, 0.177 g/t Au
- Chakana first soil survey and to take HMCs

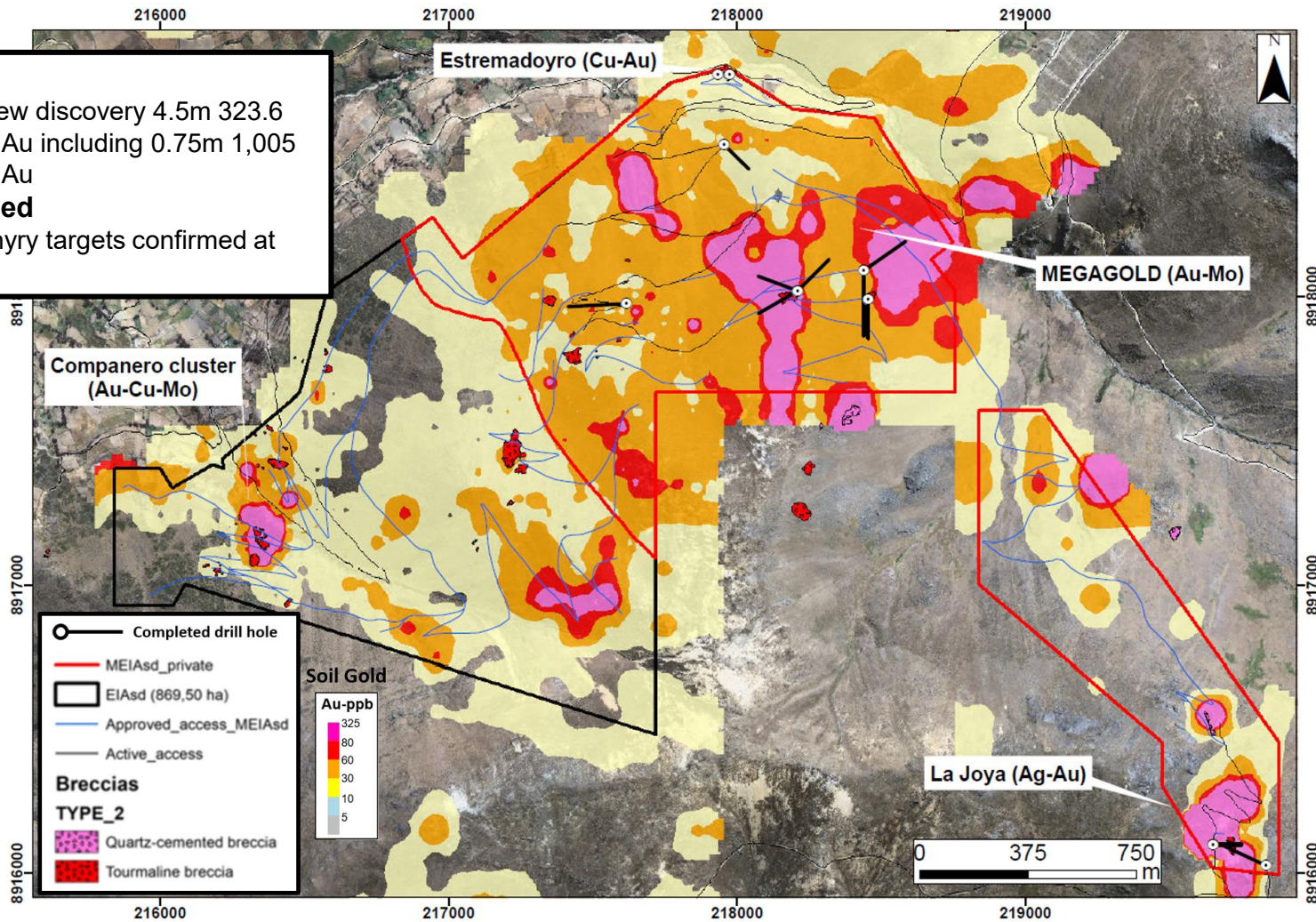
2024 SCOUT DRILLING

CHAKANA
COPPER**New Discovery:**

La Joya (HSE) – new discovery 4.5m 323.6 g/t Ag and 0.25 g/t Au including 0.75m 1,005 g/t Ag and 0.45 g/t Au

Mega-Gold target refined

Two discrete porphyry targets confirmed at east Mega-Gold



LA JOYA PROJECT

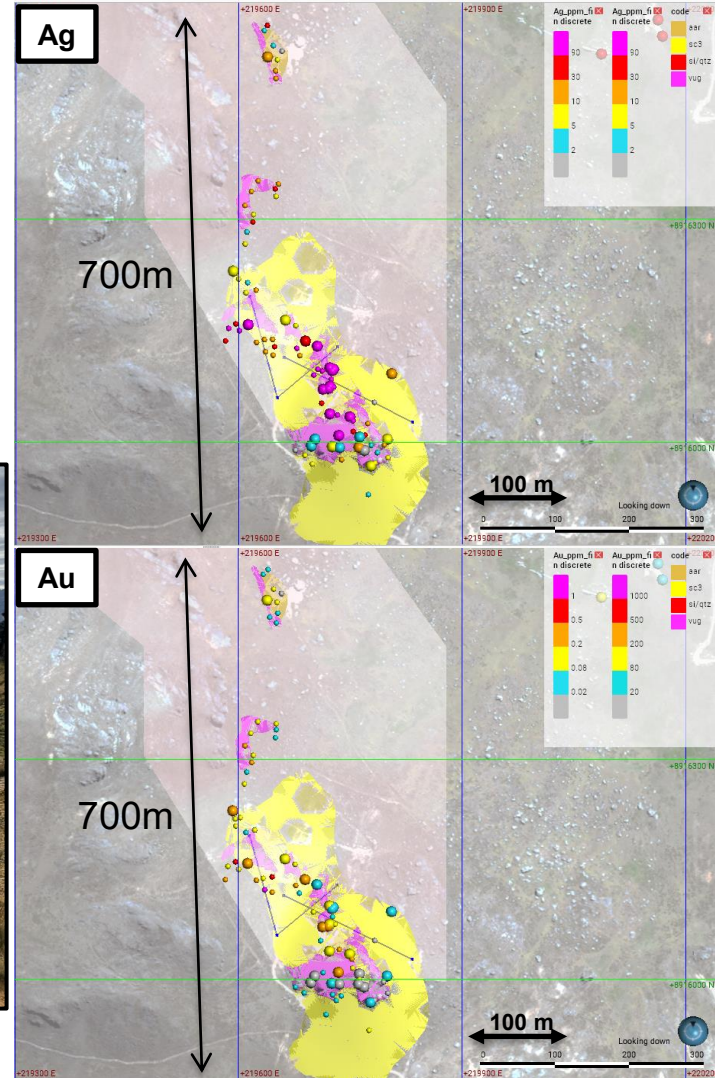
LA JOYA (HSE)

- ◆ High Sulfidation Epithermal style mineral system
- ◆ Preserved lithocap with 700 m-long alteration footprint with advanced argillic alteration and vuggy silica
- ◆ Strong precious metal signature in soil and rock samples
- ◆ Previously drilled by Buenaventura (2010-2011)



2024 Chakana Drill Results

- ◆ High-grade near-surface silver mineralization intersected
- ◆ 1,005 gpt Ag and 0.45 gpt Au over 0.75 m within 4.5 m of 323.6 gpt Ag and 0.25 gpt Au from 58.0 m.



LA JOYA PROJECT

LA JOYA (HSE)

Quartz-
pyrite
cemented
breccia



Polymictic
breccia with
pyrite
fragments



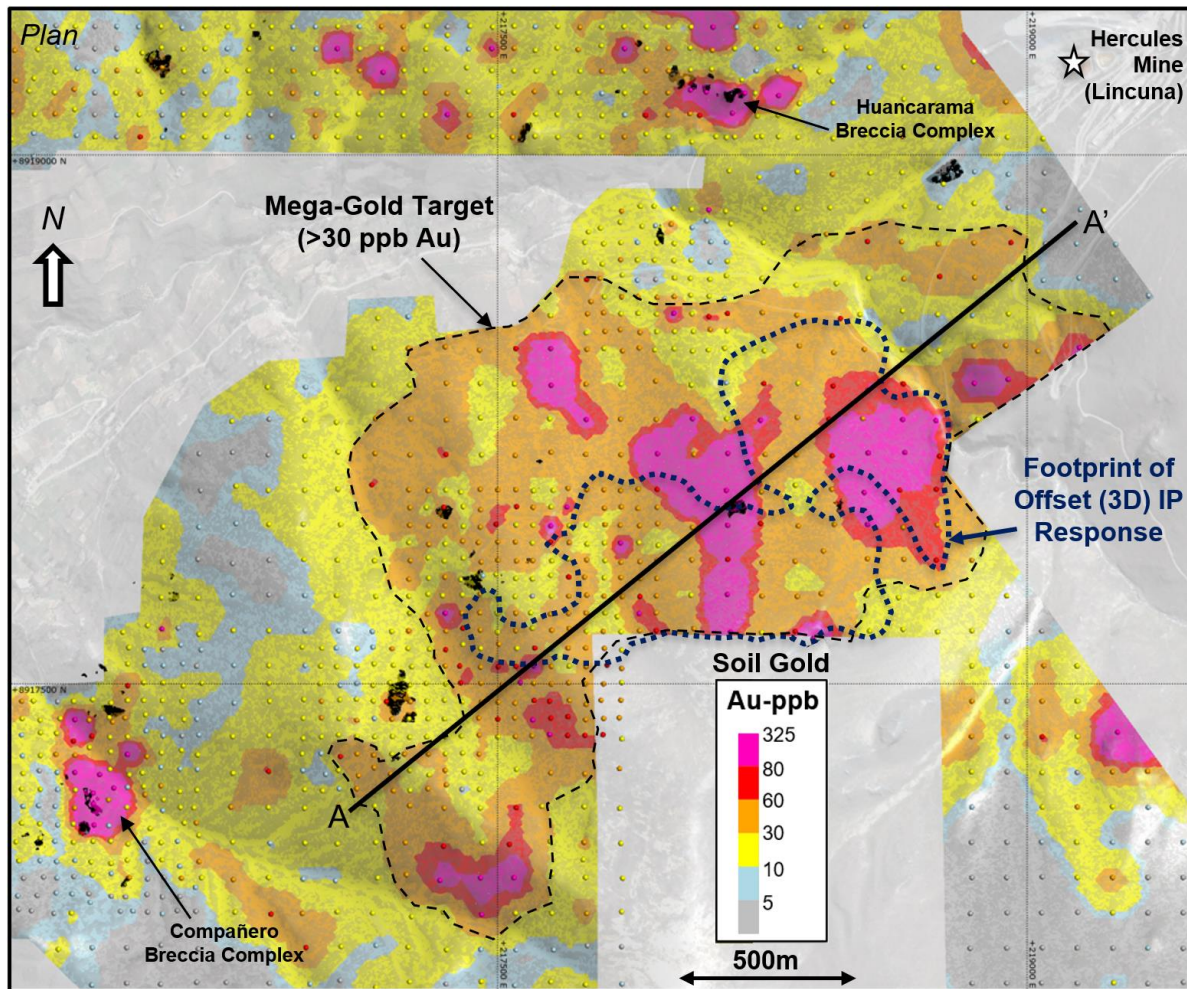
Juvenile



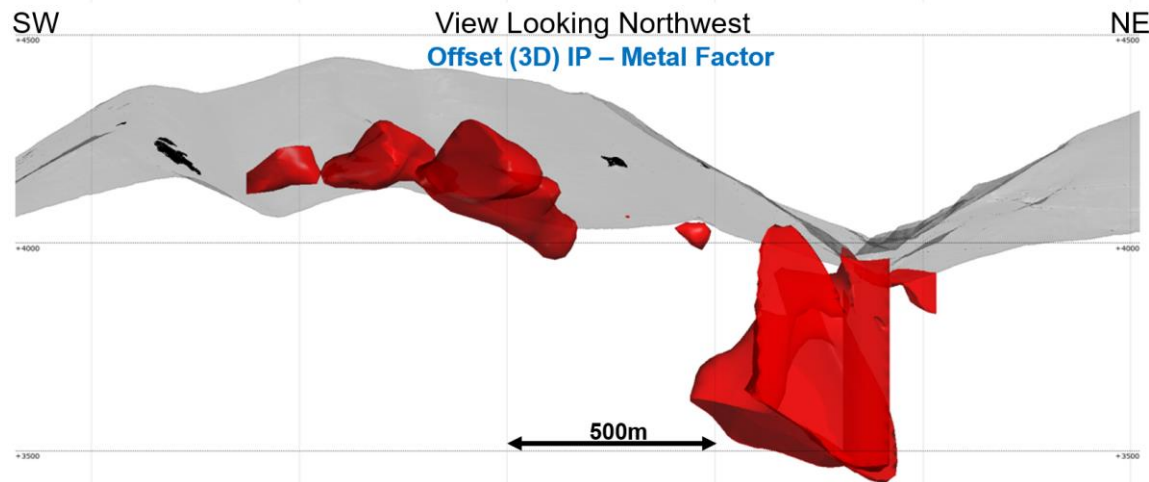
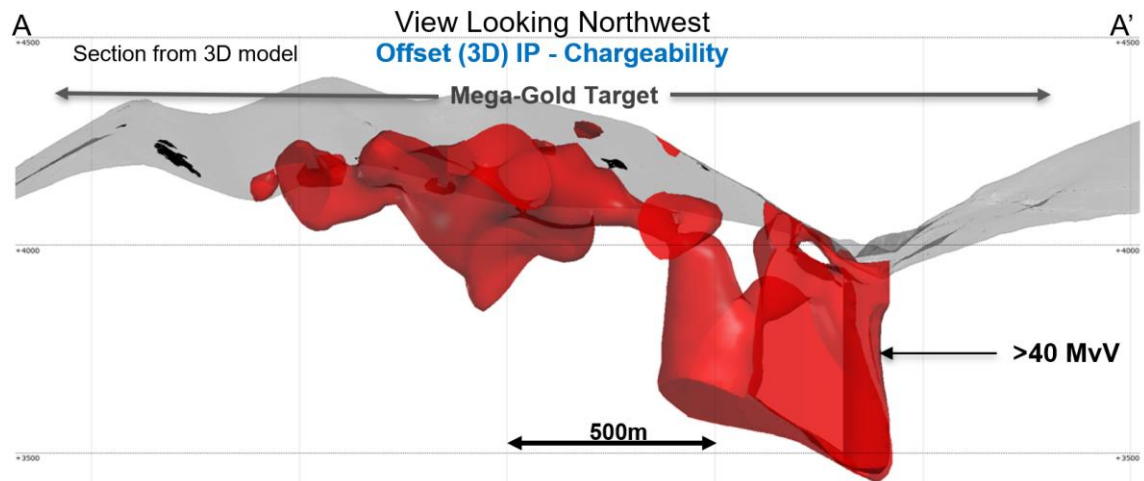
Vuggy Silica
Ag+Au



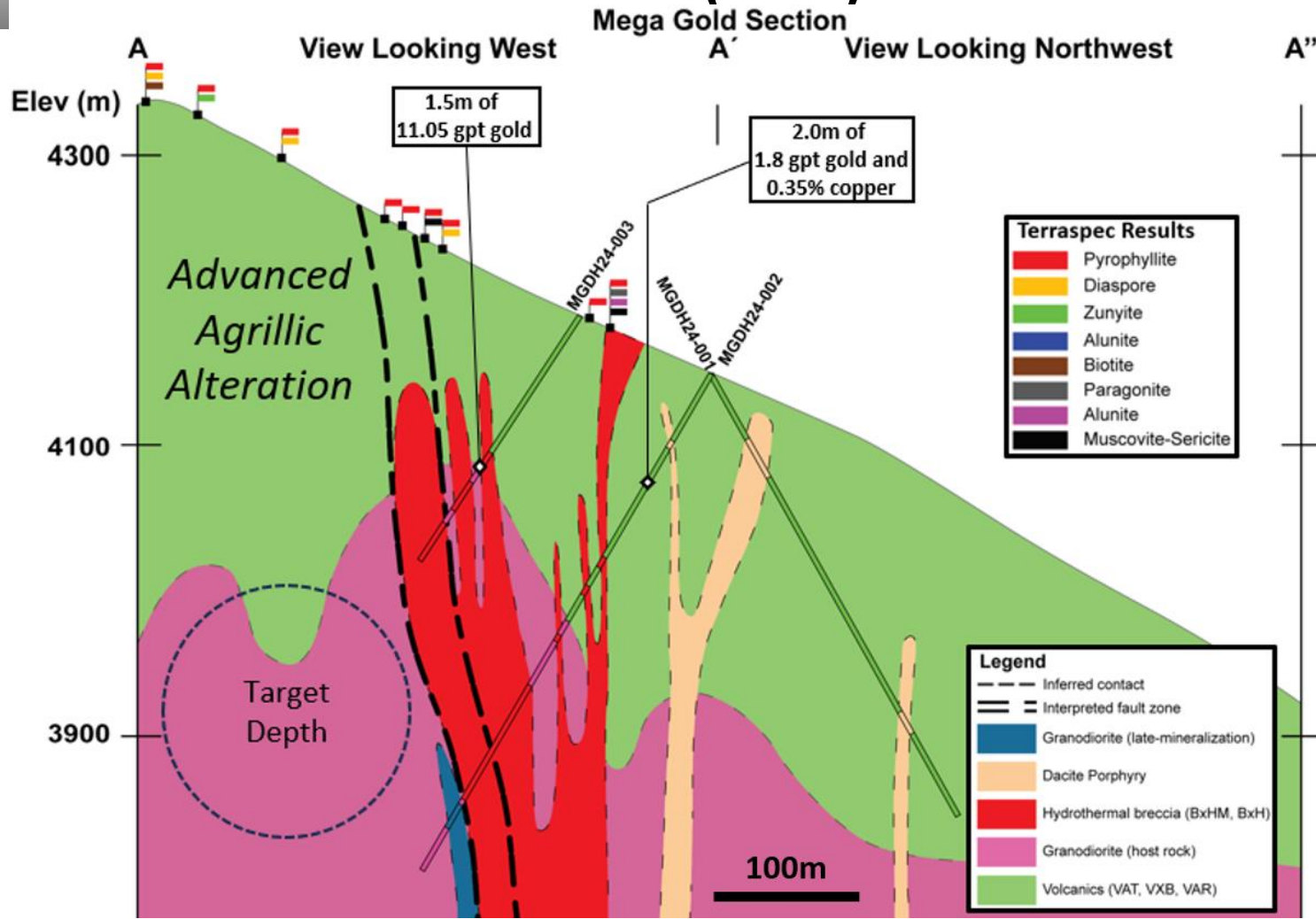
MEGA-GOLD TARGET

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MEGA-GOLD TARGET

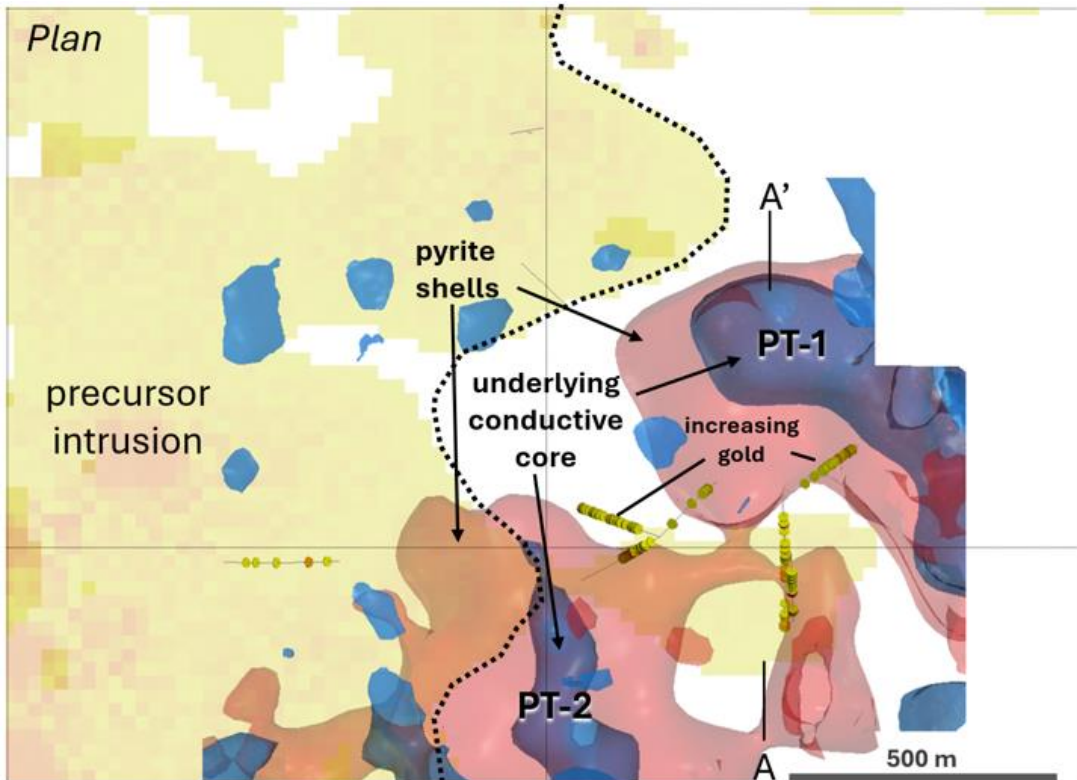
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MEGA-GOLD TARGET (East)

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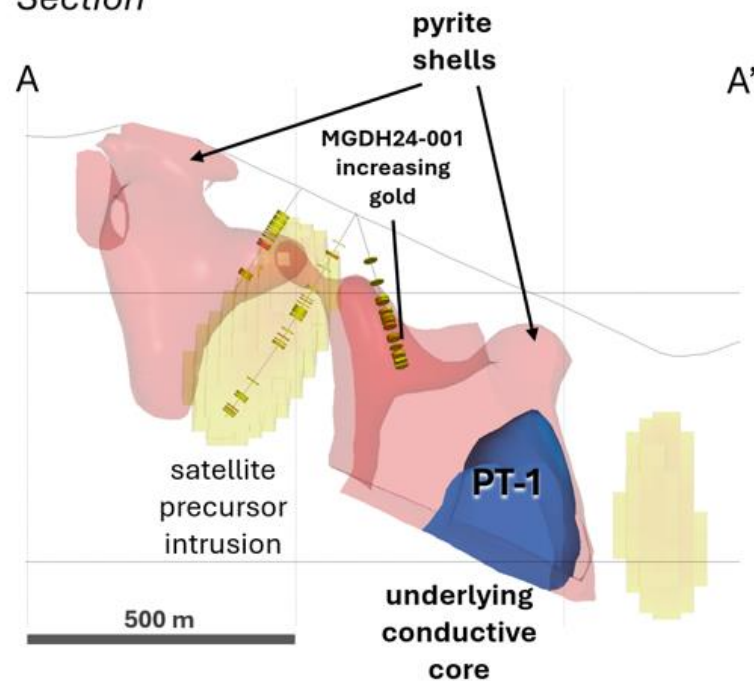
MEGA-GOLD

DISCRETE PORPHYRY TARGETS

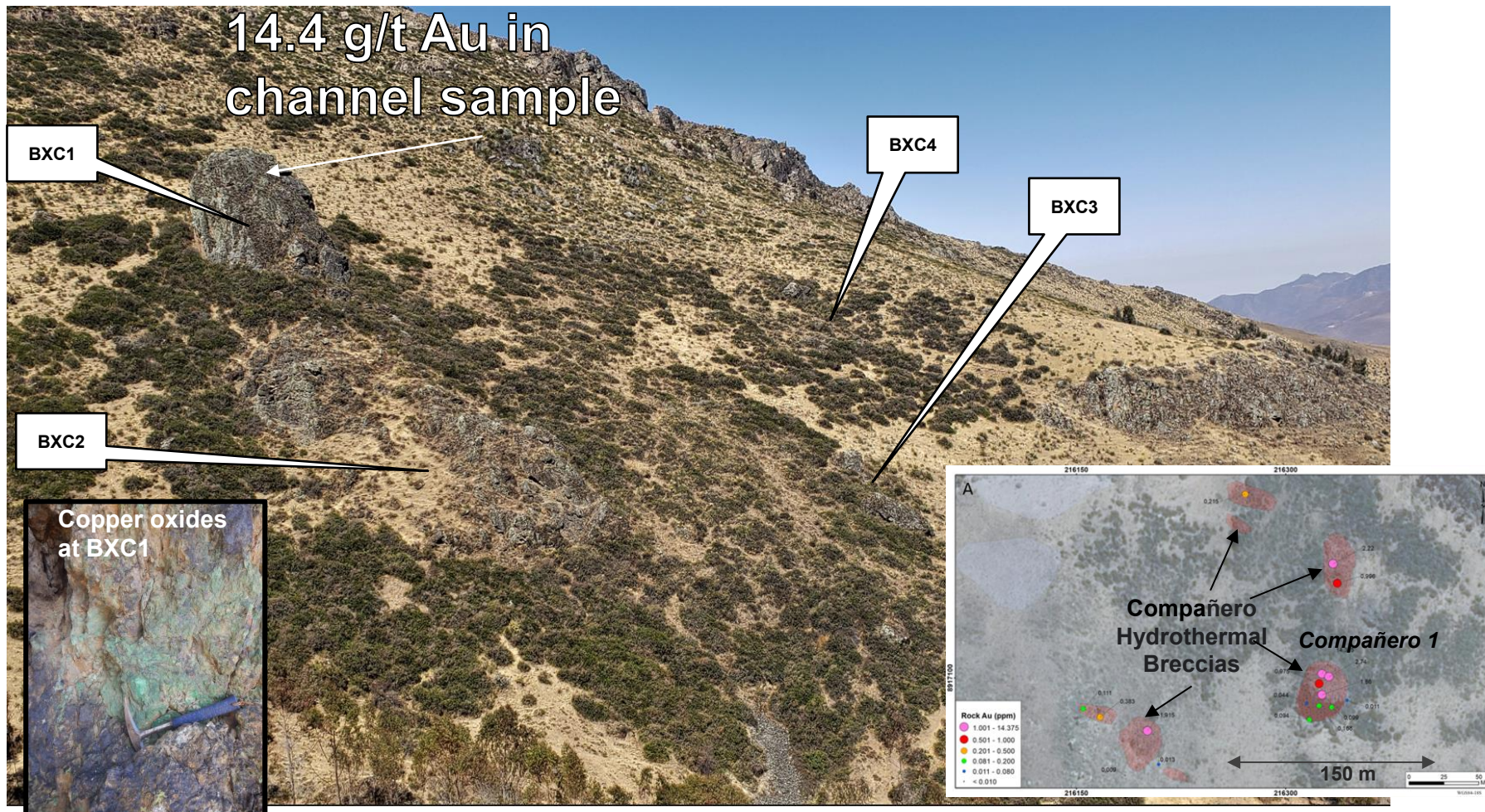
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MVI + IP Chargeability + IP Conductivity

Section



COMPAÑERO GOLD PROSPECT

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INVESTMENT OPPORTUNITY



Exceptional Discovery Potential

- *La Joya (HSE) – high-grade silver discovery*
- *Mega-Gold porphyry target – high-level porphyry with discrete drill targets*
- *Compañero – high-grade gold at surface*

Favourable Jurisdiction – Ancash Province

- *Peru is a mining country, and always will be*
- *Exceptional location with history of mining, infrastructure, skilled labor, and supportive communities*

Exposure to High-Grade Precious & Critical Metals Discovery

- *High-grade deposits have lower developments costs and much less impact on the environment*
- *Current valuation provides exceptional upside potential*
- *Looming copper supply deficit*

Strong Management Team – Track record in raising capital





CHAKANA

C O P P E R

LA JOYA Project Peru's Next Giant Discovery

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NSR ROYALTY



- ◆ Chakana owns a 1% NSR on Condor Resources Soledad Concessions
- ◆ There are 4.7 Mt at 2.7% Cu-eq of inferred resources defined on these concessions with additional exploration potential
- ◆ On June 26, 2025, Condor announced selling the concessions to a Peruvian mining company to develop the resources

Inferred Resources – Soledad Concessions

Cut -Off (US\$)	Type	Breccia	Tonnes	Au (g/t)	Ag (g/t)	Cu (%)
\$25.00	Open Pit	Breccia 1	486,000	2.46	58.7	1.08
\$25.00	Open Pit	Breccia 5	612,000	1.34	22.7	0.44
\$25.00	Open Pit	Breccia 6	19,000	0.59	60.7	0.03
\$25.00	Open Pit	Breccia 7	76,000	0.65	13.1	0.32
\$25.00	Open Pit Total	All Pipes	1,193,000	1.74	37.4	0.69
Cut -Off (US\$)	Type	Breccia	Tonnes	Au (g/t)	Ag (g/t)	Cu (%)
\$60.00	Underground	Breccia 1	2,170,000	0.65	85.7	1.24
\$60.00	Underground	Breccia 5	1,045,000	1.08	13.6	0.86
\$60.00	Underground	Breccia 6	114,000	1.28	88.5	0.29
\$60.00	Underground	Breccia 7	177,000	0.78	103.7	0.11
\$60.00	Underground Total	All Pipes	3,506,000	0.81	65.2	1.04
		Total	4,699,000	1.05	58.1	0.95

ESG PROGRAMS

Environmental Programs

- Baseline studies
- Air, water, soil Monitoring
- Community participation
- Dust control
- Tree planting
- Waste/residual disposal
- Recycling
- Slope stabilization
- Access improvements
- Reclamation

Social Programs

- Employment
- Covid relief
- Community gardens
- Textile program
- Tree planting
- Infrastructure improvements
- Medical/Dental assistance
- Local sourcing
- Agriculture education
- Holiday campaigns

**E
S
G**

