



NEWS RELEASE

For Immediate Release
August 6, 2020
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TSX-V: PERU
OTCQB: CHKCF
FRA: 1ZX

**CHAKANA COPPER ANNOUNCES PARTICIPATION IN
VIRTUAL INVESTOR DAY – AUGUST 11-12, 2020**

Hosted by IR.INC & FTMIG
Sponsored by Noble Capital Markets

Featured Keynote Speakers:
Rick Rule, President & CEO, Sprott Holdings USA
Frank Holmes, CEO & CIO, U.S. Global Investors
Niko Pronk, President & CEO, Noble Capital Markets

Vancouver, B.C., August 6, 2020 – Chakana Copper Corp. (TSX-V: PERU; OTCQB: CHKCF; FRA: 1ZX) (the “Company” or “Chakana”), is very pleased to announce that it will be presenting its high-grade gold and copper Soledad project at the **Virtual Investor Day**, (“VID”) to be held on **August 11-12, 2020**.

Mr. David Kelley, President and CEO of the will be hosting a 30-minute interactive presentation on **August 11 at 11:30 am EST**, which will be followed by a live Q&A. To participate and learn more about this opportunity please register here: https://www.bigmarker.com/series/virtual-investor-day-confere/series_summit?utm_bmcr_source=irincpr

About VID:

VID, hosted by FTMIG and IR.INC and sponsored by Noble Capital Markets, is a two-day, invitation only event which features nine different resource-focused public companies. VID is a completely interactive experience for feature companies and stakeholders. Feature companies will have 30 minutes to outline their investment opportunity, while stakeholders and the audience will be invited to engage via direct Q&A, polls and other interactive tools after and during each presentation. To find out more about VID, please click the link:

https://www.bigmarker.com/series/virtual-investor-day-confere/series_summit?utm_bmcr_source=irincpr

About Chakana Copper

Chakana Copper Corp is a Canadian based minerals exploration company that is currently advancing the expanded Soledad copper-gold-silver project in the Ancash region of the highly prolific Miocene mineral belt of Peru. The Soledad Project consists of high-grade copper-gold-silver mineralization hosted in tourmaline breccia pipes. A total of 30,273m of drilling has been completed to-date, testing seven of twenty-three confirmed breccia pipes. For more information on the Soledad project, please visit the website at www.chakanacopper.com.

ON BEHALF OF THE BOARD

(signed) “David Kelley”

David Kelley
President and CEO

For further information contact:

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Forward-looking Statement Advisory: *This release may contain forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of Chakana to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. Forward looking statements or information relates to, among other things, the interpretation of the nature of the mineralization at the Soledad copper-gold-silver project (the "Project"), the potential to expand the mineralization, and to develop and grow a resource within the Project, the planning for further exploration work, the ability to de-risk the potential exploration targets, and our belief in the potential for mineralization within unexplored parts of the Project. These forward-looking statements are based on management's current expectations and beliefs but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward- looking statements or information. The Company disclaims any obligation to update, or to publicly announce, any such statements, events or developments except as required by law.*