

CHAKANA COPPER CORP.

Suite 1430 – 800 West Pender Street
Vancouver, British Columbia, V6C 2V6
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NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT the annual general meeting of the shareholders (the "Meeting") of Chakana Copper Corp. (the "Company") will be held at Suite 1500 – 1055 West Georgia Street, Vancouver, British Columbia, on Wednesday, January 15, 2020, at 11:00 am (Pacific Time) for the following purposes:

1. To receive and consider the consolidated financial statements of the Company together with the auditor's report thereon for the year ended May 31, 2019.
2. To set the number of directors at five (5).
3. To elect directors for the ensuing year.
4. To appoint D & H Group LLP, Certified Professional Accountants, as Auditor of the Company for the ensuing year, and to authorize the directors to fix the Auditor's remuneration.
5. To consider and, if thought fit, to pass an ordinary resolution approving and ratifying the Company's amended and restated 10% "rolling" stock option plan, as more particularly described in the accompanying information circular accompanying this notice.
6. To consider any permitted amendment to or variation of any matter identified in this Notice and to transact such other business as may properly come before the Meeting or at any adjournment thereof.

The accompanying information circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this notice.

If you are unable to attend the Meeting in person, please return the enclosed form of proxy within the time and in accordance with the instructions set out in the form of proxy accompanying this notice.

DATED at Vancouver, British Columbia, this 6th day of December, 2019.

BY ORDER OF THE BOARD

"David Kelley"

DAVID KELLEY

President and Chief Executive Officer