

With 2021 drawing to a close, I would like to take this opportunity to thank all our stakeholders for their tremendous support during the past year.

2021 has been another great year for Chakana at its Soledad Project in Peru, where we continued to deliver excellent results from our high-grade targets at Huancarama and Paloma East and West

To date we have drilled over 60,000 metres at the project and have tested 16 of 110 targets, representing just 15% of the total field of targets and providing a very strong potential for additional discoveries.

In early 2022, we are looking forward to announcing our Initial Resource that will consist of the shallow extent of several breccia pipes. In 2022, we are also planning an aggressive exploration program to test numerous new targets within the 12 km² Soledad mineral system.

I would like to extend my gratitude to the entire Chakana team in Peru for their dedication and hard work, and I would like to thank our Board for their continued support including our new Chairman, Doug Silver.

We continue to be well-positioned for 2022, and I look forward to bringing you more exciting updates in the year ahead.

I wish you and your families a safe and prosperous new year.

David Kelley President & CEO Chakana Copper

