



CHAKANA
C O P P E R

Advanced High Grade Copper- Gold-Silver Exploration in the Peruvian Andes

Breccia Pipe Surface Expression
September 2018

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Disclosure in this presentation relating to the definition of an initial inferred resource is qualified by the fact that the potential quantity and grade of any such inferred resource is conceptual in nature and that at this time there is insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated.

- ◆ The gold surface geochemical expression of outcropping tourmaline breccia pipes is presented for rock samples collected over drilled breccia pipes (Bx 1, Bx 5 and Bx 6*).
- ◆ These are compared to the surface geochemical expression for other un-drilled breccia pipes – Bx 3 East, Bx 3 West, Huancarama Breccia Complex, Paloma East and Paloma West.
- ◆ The presence of mineralized breccia is indicated by the occurrence of secondary iron oxides (goethite and jarosite), remnant sulfides (typically pyrite and chalcopyrite), and strongly anomalous gold.

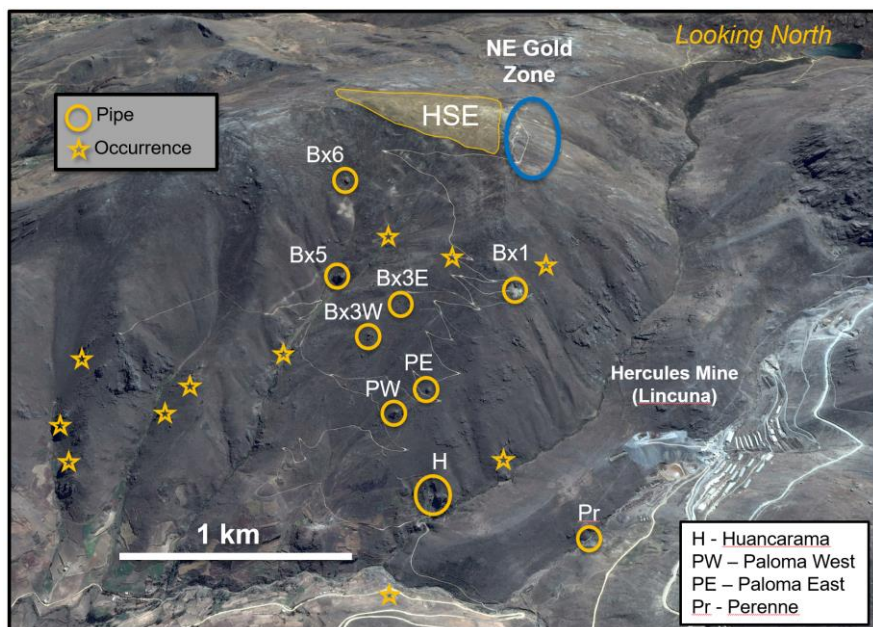
*Previously drilled by Casapalca in 2016

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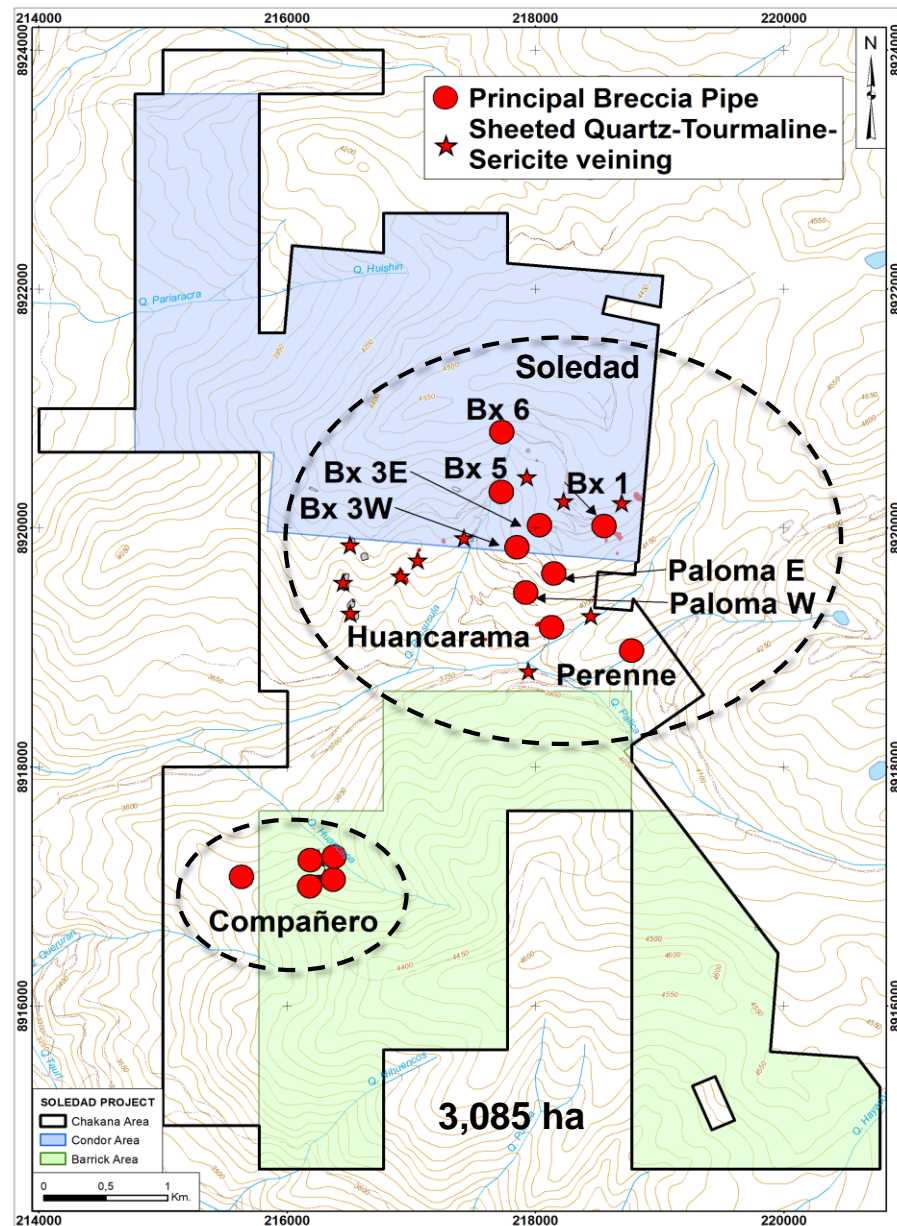
SOLEDAD

LAND POSITION

- Current land position – 3,085 ha
- Original Condor position – 1,138.69
- 14 exposed breccia pipes
- 11 qtz-tourmaline-sericite sheeted vein occurrences (possible surface indication of blind pipes)

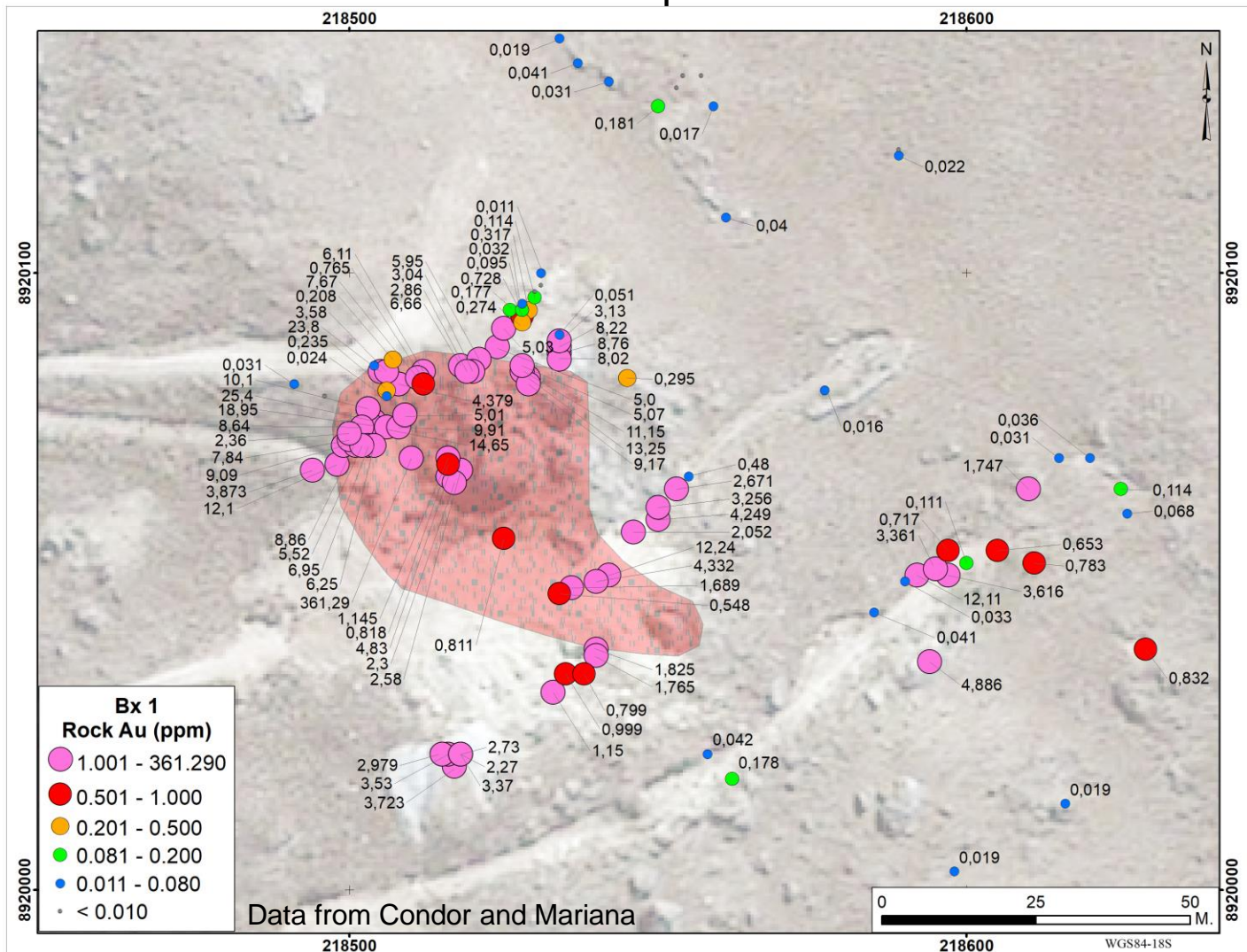


CHAKANA
COPPER



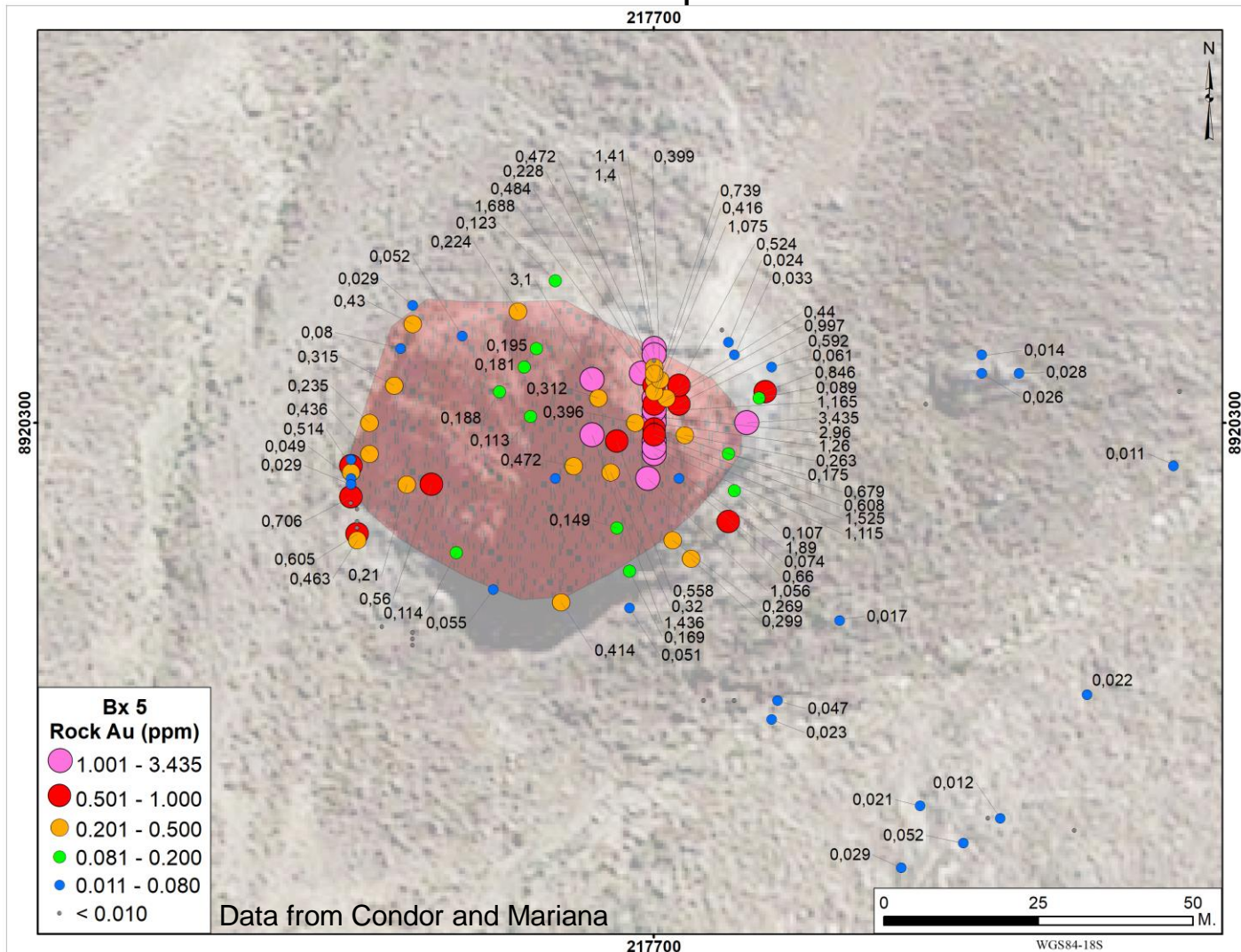
SURFACE EXPRESSION OF DRILLED PIPES

Breccia Pipe 1



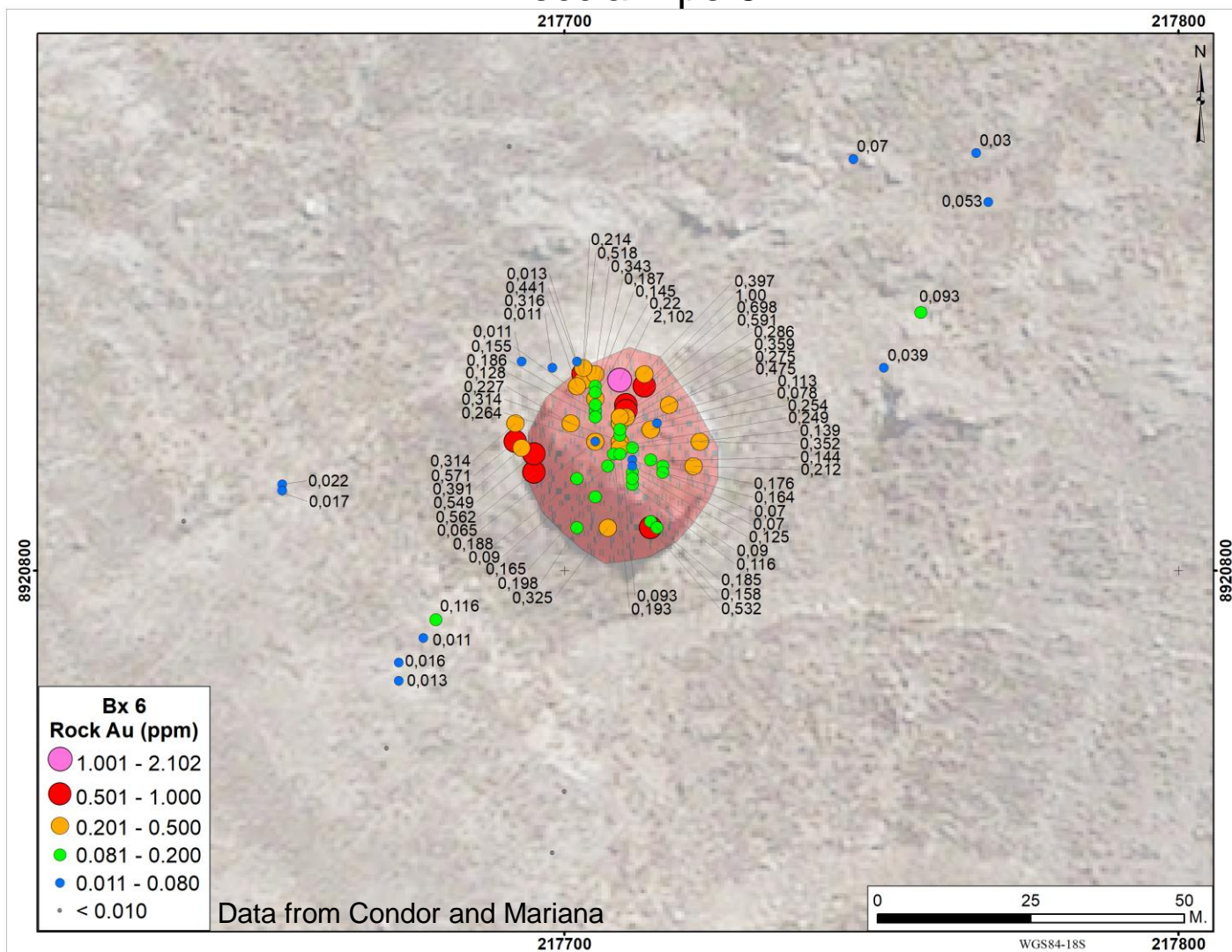
SURFACE EXPRESSION OF DRILLED PIPES

Breccia Pipe 5

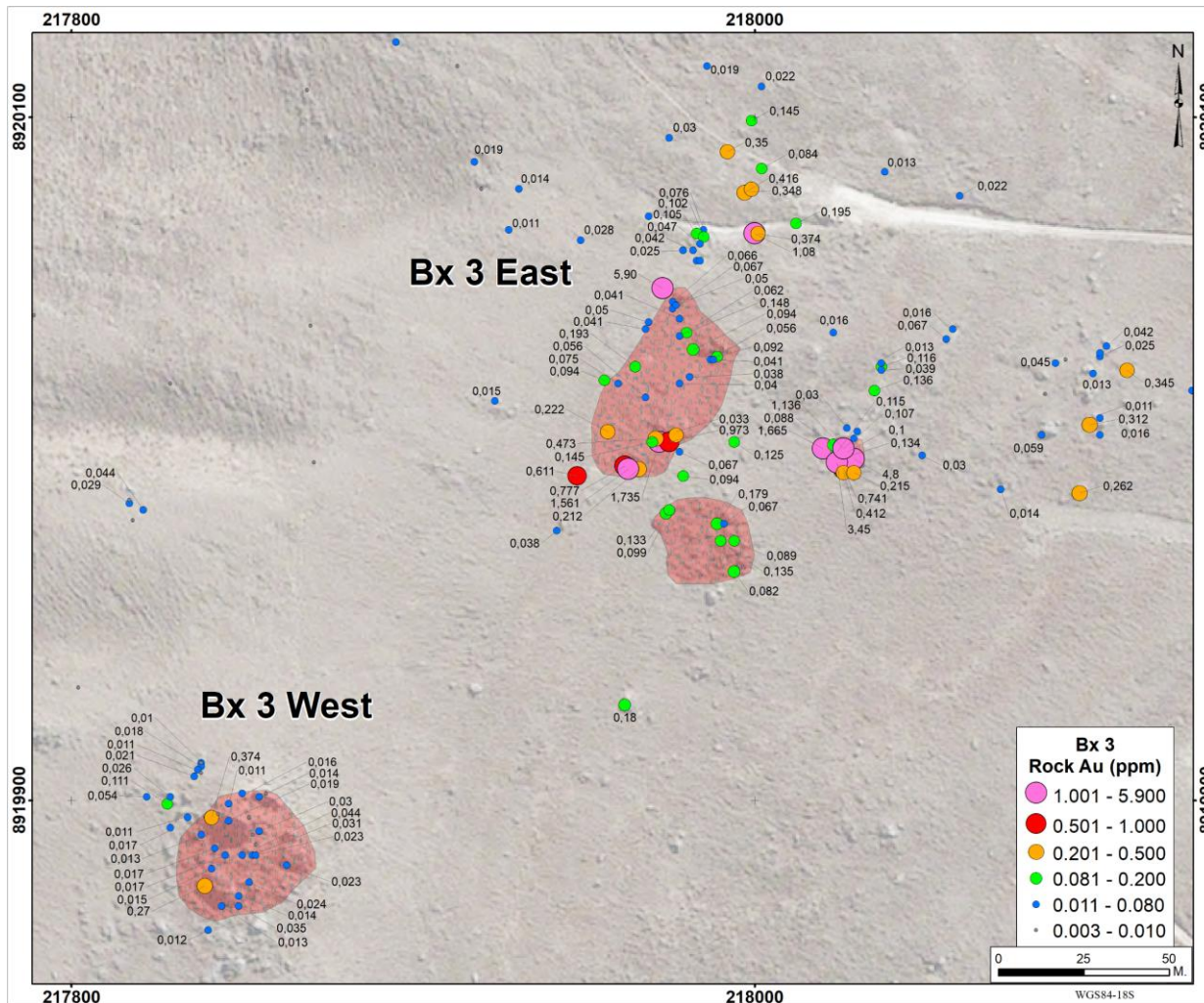


SURFACE EXPRESSION OF DRILLED PIPES

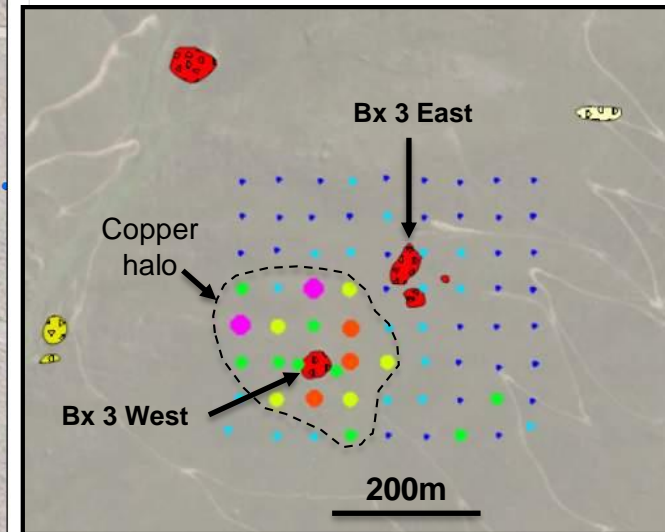
Breccia Pipe 6



Bx 3 EAST and Bx 3 WEST

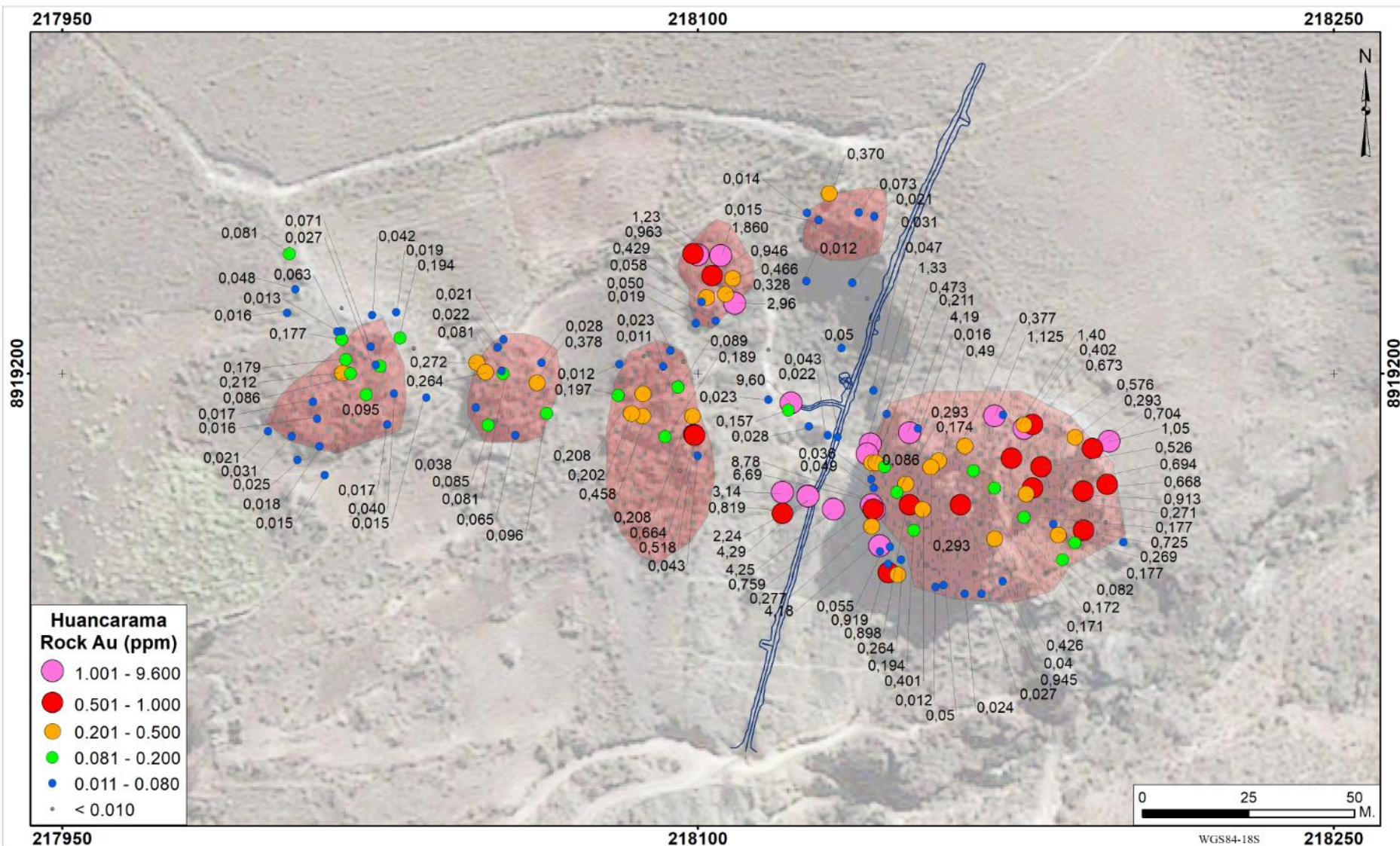


Orientation Soil Sampling 50m x 50m

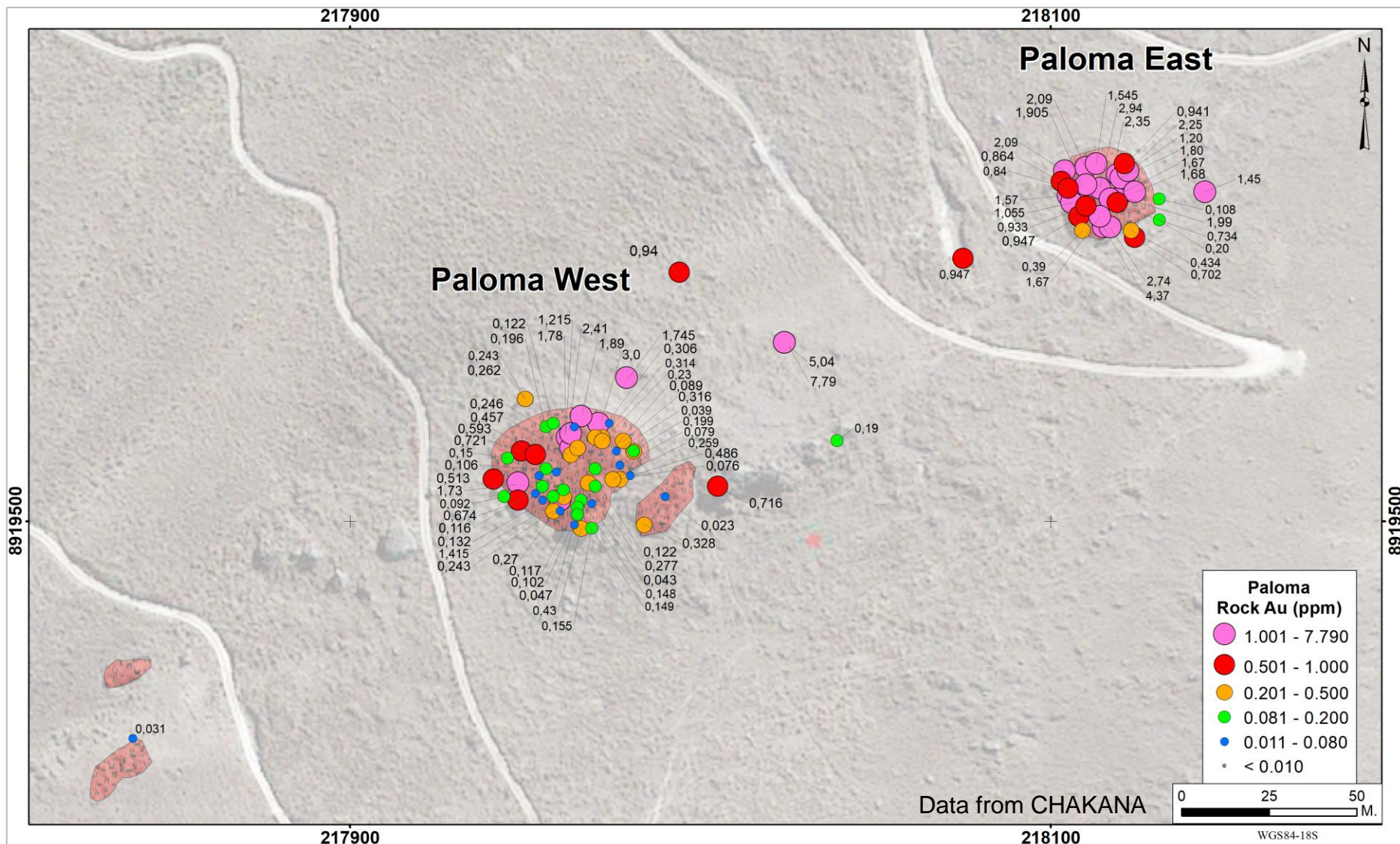
**Cu_ppm Progressive Half**

- Cu_ppm to 42 [50.00%]
- Cu_ppm to 60 [75.00%]
- Cu_ppm to 86.5 [87.00%]
- Cu_ppm to 123.5 [93.00%]
- Cu_ppm to 137 [98.00%]
- Cu_ppm to 163 [100.00%]

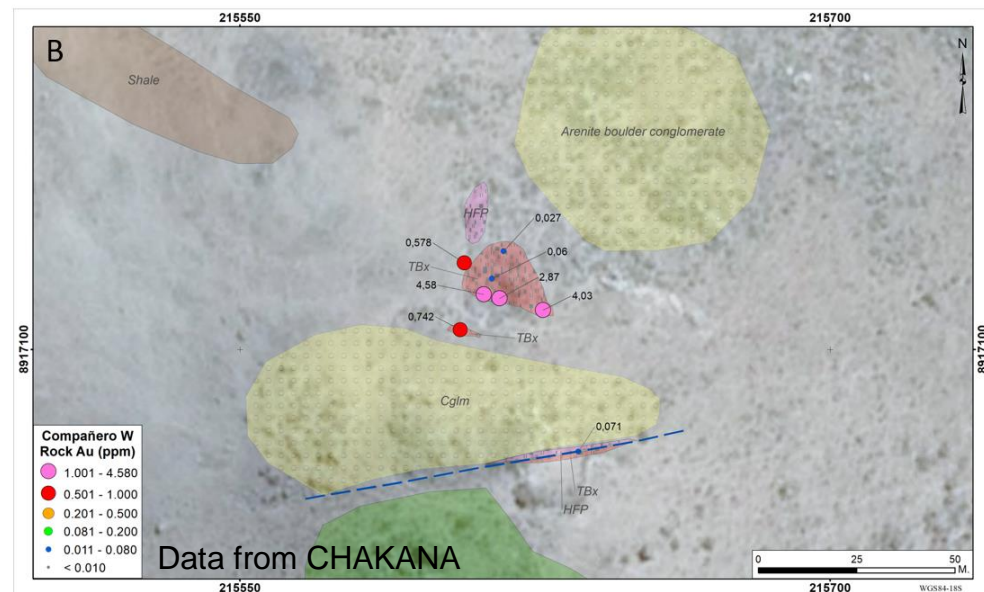
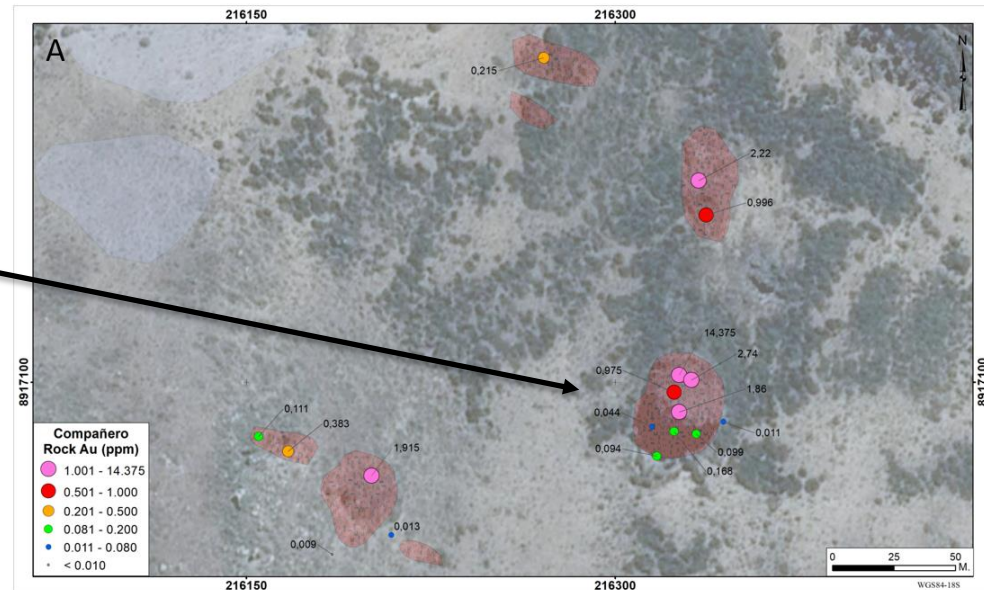
HUANCARAMA BRECCIA COMPLEX



PALOMA EAST AND WEST



SURFACE EXPRESSION COMPAÑERO CLUSTER



SAMPLING AND ANALYTICAL METHODS

Condor and Mariana (2011-2015), Chakana (2017-present)

- ◆ Surface rock sampling consisted of chip, chip channel and channel sampling of outcrop
- ◆ Samples were submitted to ALS (a division of ALS Minerals) in Callao, Lima Peru
- ◆ Samples were prepared and analyzed by ALS using ME-MS41 (aqua regia digestion) with element determination by ICP-ES and ICP-MS.
- ◆ Gold was determined by AA24 (50 g Fire Assay with AA finish) with over-limits (10 ppm) determined by AU-GRA21 (Fire Assay with gravimetric finish)

