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NEWS RELEASE

TSX-V: PERU OTCQB: CHKKF FRA: 1ZX

CHAKANA COPPER ANNOUNCES TOWN HALL MEETING – JANUARY 13

Vancouver, B.C., January 12, 2021 – Chakana Copper Corp. (TSX-V: PERU; OTCQB: CHKKF; FRA: 1ZX) (the "Company" or "Chakana"), is pleased to announce that will be conducting a Town Hall Meeting on January 13, 2021.

Mr. David Kelley, CEO of Chakana will update stakeholders on recent high-grade results at its Soledad Discovery Project in Peru, including Paloma East and West and Hurancarama targets as well as overall strategy for the Company.

The webinar will be interactive and will be hosted by Follow the Money Investor Group. All stakeholders and interested investors are welcome to tune in and participate with questions. The playback will then be available on the Company's website. To participate in the Town Hall Meeting please register here: https://www.bigmarker.com/ftmig1/Chakana-Copper-Town-Hall-Discussion?utm bmcr source=peru

About Chakana Copper

Chakana Copper Corp is a Canadian-based minerals exploration company that is currently advancing the high-grade gold-copper-silver Soledad Project located in the Ancash region of Peru, a highly favorable mining jurisdiction with supportive communities. The Soledad Project consists of high-grade gold-copper-silver mineralization hosted in tourmaline breccia pipes. A total of 33,353 metres of drilling has been completed to-date, testing 10 of twenty-three confirmed breccia pipes with more than 92 total targets. Chakana's investors are uniquely positioned as the Soledad Project provides exposure to several metals including copper, gold, and silver. For more information on the Soledad project, please visit the website at www.chakanacopper.com.

About Follow the Money Investor Group

Follow the Money Investor Group is an investor focused digital marketing company that provides the content and information needed for investors to navigate the ever-changing capital markets. Our global community uses our platform to discuss and collaborate daily on all facets of their current and potential investments. Our goal is to help retail investors make the right financial decisions that fit their individual needs.

ON BEHALF OF THE BOARD

(signed) "David Kelley" David Kelley President and CEO

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